



Indicative List of documents for Outward remittances

Section I – List of Documents for Existing UCO Bank Account Holders (Resident Individual/Non-Individual)

<u>S.No</u>	<u>Purpose code</u>	<u>Purpose Description</u>	<u>Supporting Documents Required</u>
1.	S0001	Indian investment abroad –in equity shares	• Application cum A2 form. • If account is less than one year old, provide any one of the below: a) Latest one year statement of other bank b) Latest ITR of the remitter • Portfolio Investment Declaration • Further documentary evidence to support source of funds for investments in overseas investment funds (e.g. Equity mutual funds, etc.)
2.	S0002	Indian Investment abroad-in debt securities	• Application cum A2 form. • If account is less than one year old, provide any one of the below: a) Latest one year statement of other bank b) Latest ITR of the remitter • Portfolio Investment Declaration • Further documentary evidence to support source of funds for investments in listed debt instruments (e.g. Government bonds; corporate bonds, etc) and for investments in overseas investment funds (e.g. debt mutual funds, etc.)
3.	S0005	Indian Investment abroad-in real estate.	• Application cum A2 form. • If account is less than one year old, provide any one of the below: a) Latest one year statement of other bank b) Latest ITR of the remitter • Documentary evidence of Investment in real estate (e.g. Property Purchase Agreement, and other underlying document evidencing payment is for purchase of real estate abroad • TCS declaration
4.	S0011	Loans extended to Non-Residents	• Application cum A2 form • Loan agreement • Duly filled Form FC • Approval letter for Overseas Investment
5.	S0013	Repayment of short term loans with original maturity up to one year received from Non-Residents	• Application cum A2 form • Payment schedule • Loan agreement • Form 145/146



6.	S0021	Payments made on account of sale of share under Employee stock Option	• Application cum A2 form. • If account is less than one year old, provide any one of the below: a) Latest one year statement of other bank b) Latest ITR of the remitter • ESOP Allotment Letter and acceptance by the employee • Declaration from the Indian Company that shares under ESOP scheme are offered globally by the issuing company on uniform basis • Declaration from the Indian Company that the Annual Return is/will be filed with RBI through an AD-Category-I Bank • Form 145/146 • Customer Declaration from the Individual Employee that i) Acquisition of shares or interest under Employee Stock Ownership Plan is below 10 pc of paid up capital and if Investor is not getting any control ii) undertaking from employees to submit details of investment as well transfer for reporting purpose to Indian company
7.	S0023	Opening of foreign currency account abroad with a bank	• Application cum A2 form. • If account is less than one year old, provide any one of the below: a) Latest one year statement of other bank b) Latest ITR of the remitter • TCS declaration
8.	S0101	Advance payment against imports made to countries other than Nepal and Bhutan	• Form A1 • Copy of Pro-forma Invoice or Sales contract signed and accepted by all the parties • Declaration for submitting Bill of Entry within 6 months • Declaration stating that goods imported are not in Banned/Restricted/Canalized/Negative list • Declaration by customer in case of part payment
9.	S0102	Payment towards imports – settlement of invoice other Nepal and Bhutan	• Form A1 • Commercial Invoice • Bill of Lading • Bill of Entry • Packing List • Certificate of origin of goods
10.	S0108	Goods acquired under merchandising / Payment against import leg of merchandising trade	• Form A1 • Commercial Invoice • Bill of lading



			• Sale/Purchase contract
11. S0203	Freight on imports – Shipping companies		• Form A2 • Freight Invoice • Bill of Lading • Bill of Entry • Form 145/146
12. S0204	Freight on exports – Shipping companies		• Form A2 • Freight Invoice • Bill of Lading • Shipping Bill • Form 145/146
13. S0301	Remittance towards Business travels		• Application cum A2 form. • Passport copy. • Invoice copy/Communication from overseas entity. • TCS declaration
14. S0303	Travel for pilgrimage		• Application cum A2 form. • Passport copy • Invoice copy/Communication from overseas entity. • TCS declaration
15. S0304	Travel for medical treatment (where resident is actually travelling abroad for availing medical treatment)		• Application cum A2 form. • Passport copy & Visa Copy • An estimate from doctor/medical institution abroad
16. S0305	Travel for education (including fees, hostel expenses, etc. where student is actually travelling abroad for studies)		• Application cum A2 form. • For fee, admission letter or email from institution abroad containing fee estimate/schedule. • If a source of fund is Education loan, Loan sanction/Disbursal letter is also required.
17. S0306	Other travel		• Application cum A2 form. • Passport copy • Invoice copy/Communication from overseas entity. • TCS declaration
18. S0501	Construction of projects abroad by Indian companies including import of goods at project site		• Application cum A2 form • Invoice • Payment requisition form • Project expenses requirement details
19. S0601	Life insurance premium(Except term insurance)		• Application cum A2 form • Underlying documents/policy • TCS declaration • Form 145/146



20. S0603	Other general Insurance premium	• Application cum A2 form • Underlying documents/policy • TCS declaration • Form 145/146
21. S1104	Entertainment services	• Application cum A2 form. • Underlying documents/Invoice • Form 145/146
22. S1105	Museums, Library and archival services	• Application cum A2 form. • Underlying documents/Invoice • Form 145/146
23. S1106	Recreation and sporting activities services	• Application cum A2 form. • Underlying documents/Invoice • Form 145/146
24. S1107	Education (e.g. fees for correspondence courses abroad where student is taking up course remotely, without overseas travel)	• Application cum A2 form. • For remittance above USD 2,50,000, letter or email from institution abroad containing fee estimate. • If a source of fund is Education loan, Loan sanction/Disbursal letter is also required. • Supporting invoice or College letter • TCS declaration
25. S1108	Health Service payment (payment towards services received from hospital, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site without overseas travel)	• Application cum A2 form. • For remittance exceeding USD 2,50,000 an estimate from doctor/medical institution abroad • TCS declaration
26. S1109	Other personal, Cultural & Recreational Services	• Application cum A2 form. • Underlying documents/Invoice. • Form 145/146
27. S1301	Family Maintenance	• Application cum A2 form • Only to close relatives. (List of relationships considered as Close relatives is mentioned in Application cum Form A2 for easy reference) • TCS declaration
28. S1302	Remittance towards personal gifts and donations	• Application cum A2 form • Declaration from remitter for nature of remittance
29. S1303	Remittance towards donation to religious and charitable institution abroad	• Application cum A2 form. • Documentary evidence of donation. • TCS declaration
30. S1307	Emigration	• Application cum A2 form. • For remittances exceeding USD 2,50,000



			submission of documentary evidence giving the requirement of remittance beyond stipulated limit. • Migrant Visa copy or proof of allotment. • TCS declaration
31.	S1402	Remittance towards interest on Non-Resident deposits	• Application form
32.	S1501	Refund/rebates/ reduction in invoice value on account of exports	• Application cum A2 form. • Original Invoice/Documents. • FIRC/inward remittance proof. • Declaration having detailed explanation for refund, confirming it is for Non –Export/wrong entry/ not being able to provide services for which the advance was received • Demand letter from overseas party • CA certificate to certify that funds are lying excess and unapplied/refund of duty drawback, and that the interest component (if any) adheres to FEMA limits.
33.	S1502	Reversal of wrong entries, refunds of amount remitted for non-exports	• Application cum A2 form. • Original Invoice/Documents. • FIRC/inward remittance proof. • Form 145/146. • Declaration having detailed explanation for refund, confirming it is for Non –Export/wrong entry/ not being able to provide services for which the advance was received • Demand letter from overseas party • CA certificate to certify that funds are lying excess and unapplied/refund of duty drawback, and that the interest component (if any) adheres to FEMA limits.
34.	S1004 S1005 S1006 S1007 S1008 S1009 S1015 S1016 S1020	Remittances towards Legal services; Accounting, auditing, book keeping services ; Business and management consultancy and public relation services; Advertising, trade fair services; Research and Development services; Architectural services; Tax Consulting Services; Market Research; Commission agent services.	• Application cum A2 form. • Supporting Documents/Debit Note/ Invoice • Form 145/146.
35.	S1002	Trade related services Commission on exports/imports	• Application cum A2 form. • Shipping bill • Export Invoice • Commission payment agreement



			Form 145/146
36.	S0802	Software consultancy / implementation	- Application cum A2 form - Form 145/146 - Invoice - Software Import agreement/contract - Declaration by CA regarding receipt of software consultancy/download of software by the importer - Agreement/contract regarding use of intellectual property by the importer - Other relevant document(s) supporting the underlying transaction
	S0803	Data base, data processing charges	
	S0806	Other information services - subs to newspapers	
	S0807	Off-site software imports	
	S0808	Telecommunication services including electronic mail services and voice mail services	
	S0901	Franchisee services	
	S0902	Payment for use, through licensing arrangement, patents, copyrights, etc.	
	S1017	Publishing and printing services	

* For all the above mentioned purpose codes, Customer Application, PAN card, FEMA declaration and KYC is mandatory.

* For LRS remittances, ITR for previous two years/ Declaration to confirm compliance on 206CC, 206CCA and 206C is mandatory. Further, Liberalized Remittance Scheme (LRS) summary report for the concerned PAN is mandatory.

* The list of documents mentioned here are only indicative and this checklist may be modified as per the internal policies / regulatory guidelines from time to time. Always refer to the website for the latest checklist and submit the documents accordingly for processing.