

UCO BANK – READY RECKONER FOR CUSTOMERS

Avoid TDS on Interest by Submitting Form 15G / 15H Timely

What is Form 15G / 15H?

Form 15G / 15H is a self-declaration submitted to the Bank to **avoid deduction of Tax Deducted at Source (TDS)** on interest income, **if you are eligible** under the Income Tax Act.

Who Can Submit These Forms?

| Form | For Whom | Age Requirement | Annual Income Condition |
|-------------|---------------------------------------|--------------------------|---|
| 15G | Resident Individuals (including HUFs) | Below 60 years | Total income (including interest) is below the taxable limit |
| 15H | Senior Citizens | 60 years or above | Total income is below the taxable limit |

Important: You **must have a valid PAN** linked to your bank account.

When to Submit?

- **At the beginning of every financial year (preferably in April).**
- Forms are valid for **one financial year only**.
- If submitted late, **TDS already deducted will not be reversed** by the Bank.
- Customers can access **FAQs and downloadable Form 15G/15H** through the **bank's website and UCOPAY+ app**.

What Happens If You Don't Submit on Time?

- TDS will be **automatically deducted** from your interest income.
- You will have to **claim refund by filing Income Tax Return (ITR)**.
- **Bank cannot refund deducted TDS.**

Key Things to Remember

- ☒ Submit fresh form **every year**
- ☒ Ensure your **PAN is linked** to your bank account
- ☒ Fill the form **completely and correctly**
- ☒ Mention **all your fixed/term deposits** held in the branch
- ☒ Collect **acknowledgment copy** from branch after submission

If You Have Deposits in Multiple Branches

Please submit the form at **each branch** separately **OR** Request to **unify your Customer ID (CIF)** so the form applies bank-wide.

For Senior Citizen Customers: Remember, In case the interest on your FDRs exceed a total of Rs. 1,00,000 (One Lac Rupees), you shall submit 15H mandatorily to avoid

TDS deduction at bank level. Please follow the **interest calculation chart for submission of 15 H** below for an estimation of interest.

Interest Calculation Chart¹

| S.No. | Rate of interest | Tenure/ FY | Principal | Maturity Value | Interest on FDR |
|-------|------------------|------------|-----------|----------------|-----------------|
| 1 | 4.00 | 12 months | 2462786 | 2562785 | 99999.00 |
| 2 | 4.25 | 12 months | 2315748 | 2415747 | 99999.00 |
| 3 | 4.50 | 12 months | 2185050 | 2285049 | 99999.00 |
| 4 | 4.75 | 12 months | 2068111 | 2168110 | 99999.00 |
| 5 | 5.00 | 12 months | 1962869 | 2062868 | 99999.00 |
| 6 | 5.25 | 12 months | 1867651 | 1967650 | 99999.00 |
| 7 | 5.50 | 12 months | 1781091 | 1881090 | 99999.00 |
| 8 | 5.75 | 12 months | 1702059 | 1802058 | 99999.00 |
| 9 | 6.00 | 12 months | 1629616 | 1729615 | 99999.00 |
| 10 | 6.25 | 12 months | 1562969 | 1662968 | 99999.00 |
| 11 | 6.50 | 12 months | 1501450 | 1601449 | 99999.00 |
| 12 | 6.75 | 12 months | 1444490 | 1544489 | 99999.00 |
| 13 | 7.00 | 12 months | 1391600 | 1491599 | 99999.00 |
| 14 | 7.25 | 12 months | 1342358 | 1442357 | 99999.00 |
| 15 | 7.50 | 12 months | 1296401 | 1396400 | 99999.00 |
| 16 | 7.75 | 12 months | 1253410 | 1353409 | 99999.00 |
| 17 | 8.00 | 12 months | 1213107 | 1313106 | 99999.00 |
| 18 | 8.25 | 12 months | 1175247 | 1275246 | 99999.00 |
| 19 | 8.50 | 12 months | 1139616 | 1239615 | 99999.00 |
| 20 | 8.75 | 12 months | 1106022 | 1206021 | 99999.00 |
| 21 | 9.00 | 12 months | 1074296 | 1174295 | 99999.00 |
| 22 | 9.25 | 12 months | 1044285 | 1144284 | 99999.00 |
| 23 | 9.50 | 12 months | 1015855 | 1115854 | 99999.00 |
| 24 | 9.75 | 12 months | 988884 | 1088883 | 99999.00 |

In case of TDS deduction despite submission, you may:

- File an **Income Tax Return (ITR)** to claim refund, and/or
- Lodge a grievance with the branch or through the **bank's grievance redressal portal**.

Need Help?

Our staff will assist you in understanding eligibility and filling the form. For detailed assistance, contact the **Branch Manager or Officer-in-Charge**.

Let's work together to make banking easier for our valued customers – especially our senior citizens.

Submit Form 15G / 15H early. Avoid TDS. Enjoy hassle-free banking.

¹ This chart is for illustration purpose only. Actual interest calculation may vary based on ROI, tenure, principal etc.